

**Required Report:** Required - Public Distribution

**Date:** January 13, 2023

**Report Number:** TH2023-0002

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 4-6 percent due to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),  
Week Ending January 10, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	838	-	-	790	830	797	-	814	769
<b>WR 100 B</b>	484	-	492	490	497	483	526	495	470
<b>PB 100%</b>	467	-	487	480	490	474	507	484	464
<b>PB 5%</b>	458	-	482	469	485	467	502	477	457
<b>WR 5%</b>	466	-	486	485	487	474	521	487	462
<b>WR 10%</b>	461	-	-	475	482	469	-	472	448
<b>WR 15%</b>	458	-	-	472	477	466	-	468	445
<b>WR 25%</b>	456	-	-	-	475	464	-	465	440
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 33.27 baht=\$1.00

**Source:** Average actual prices received from exporters

Rice export prices increased 4-6 percent due to the strengthening of the Thai baht. The Thai baht strengthened to 33.27 baht/\$1.00 from the previous week's exchange rate of 34.22 baht/\$1.00. Thai rice prices have increased recently when compared to its competitors. Thai rice prices are currently \$12-15/MT higher than Vietnamese rice but were \$12-14/MT cheaper than Vietnamese rice between October and December 2022. In addition, strong demand from ASEAN and Middle Eastern countries ahead of Ramadan has contributed to an increase in domestic prices of Thai rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 26 – 31, 2022, totaled 70,025 metric tons, down 84,877 metric tons from the previous week and down 59,704 metric tons from the four-week moving average of 129,729 metric tons (Table 2). Rice exports from January 1 – December 31, 2022, totaled 6,439,256 metric tons, up 39 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Oct 30, 2022</b>	116,914	112,829	5,203	3,697	40.7
<b>Nov 6, 2022</b>	178,864	131,876	5,382	3,809	41.3
<b>Nov 13, 2022</b>	165,667	150,838	5,547	3,932	41.1
<b>Nov 20, 2022</b>	136,209	149,413	5,684	4,058	40.1
<b>Nov 27, 2022</b>	132,071	153,203	5,816	4,197	38.6
<b>Dec 4, 2022</b>	104,598	134,636	5,920	4,289	38.0
<b>Dec 11, 2022</b>	130,991	125,967	6,051	4,379	38.2
<b>Dec 18, 2022</b>	162,998	132,665	6,214	4,496	38.2
<b>Dec 25, 2022</b>	154,902	138,373	6,369	4,585	38.9
<b>Dec 31, 2022</b>	70,025	129,729	6,439	4,650	38.5

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments